

HEALTHCARE Spending in the U.S.



Improving our healthcare system is critically important to our nation's long-term economic and fiscal well-being.

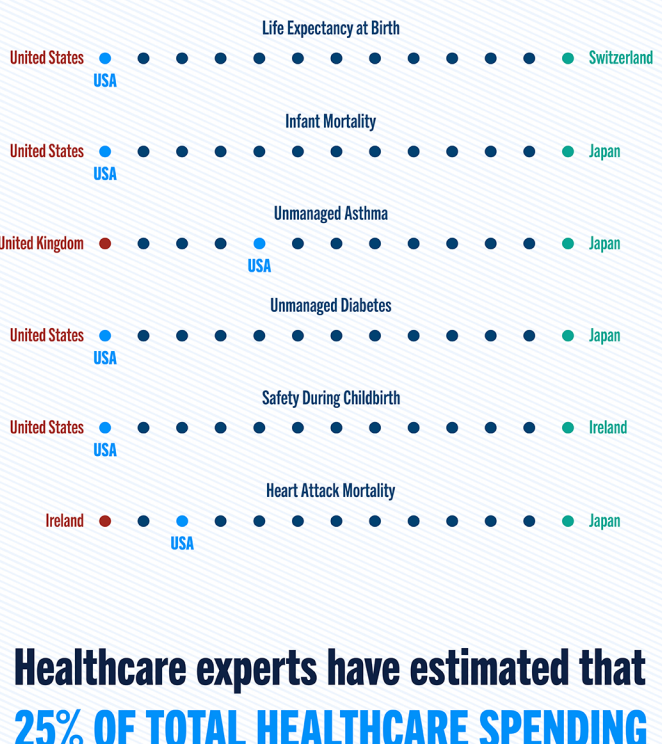
Total healthcare spending rose to 17% of the economy in 2022



United States per capita healthcare spending is nearly **2X** the average of other wealthy countries

Similarly Wealthy Countries Average	\$6,850
United States	\$12,742
Switzerland	\$9,044
Germany	\$8,541
Netherlands	\$7,277
Sweden	\$7,009
Belgium	\$6,994
France	\$6,924
Canada	\$6,845
Australia	\$6,807
Ireland	\$6,730
U.K.	\$5,867
Japan	\$5,424
Italy	\$4,736

Yet, America's health outcomes are generally no better than those of our peers, and in many cases are worse



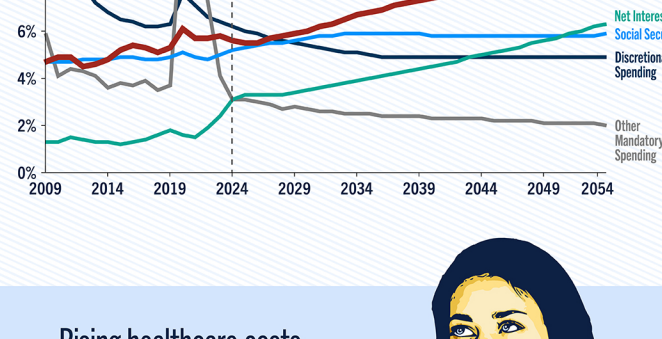
Healthcare experts have estimated that 25% OF TOTAL HEALTHCARE SPENDING goes to unnecessary, ineffective, overpriced & wasteful services



unnecessary
ineffective
overpriced &
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THAT'S \$1 TRILLION, which is more than we spend on K-12 education.

Healthcare costs are a major driver of INCREASED GOVERNMENT SPENDING



Rising healthcare costs contribute to our national debt, which is at its highest since **1946**



Key programs affect millions of Americans

- 67 million** enrolled in Medicare as of 2023
- 82 million** enrolled in Medicaid and CHIP
- More than half** of American children are covered by Medicaid or CHIP

Many analysts believe that there are substantial opportunities FOR THE U.S. TO MAINTAIN OR IMPROVE OUR HEALTH OUTCOMES, but at a lower cost.