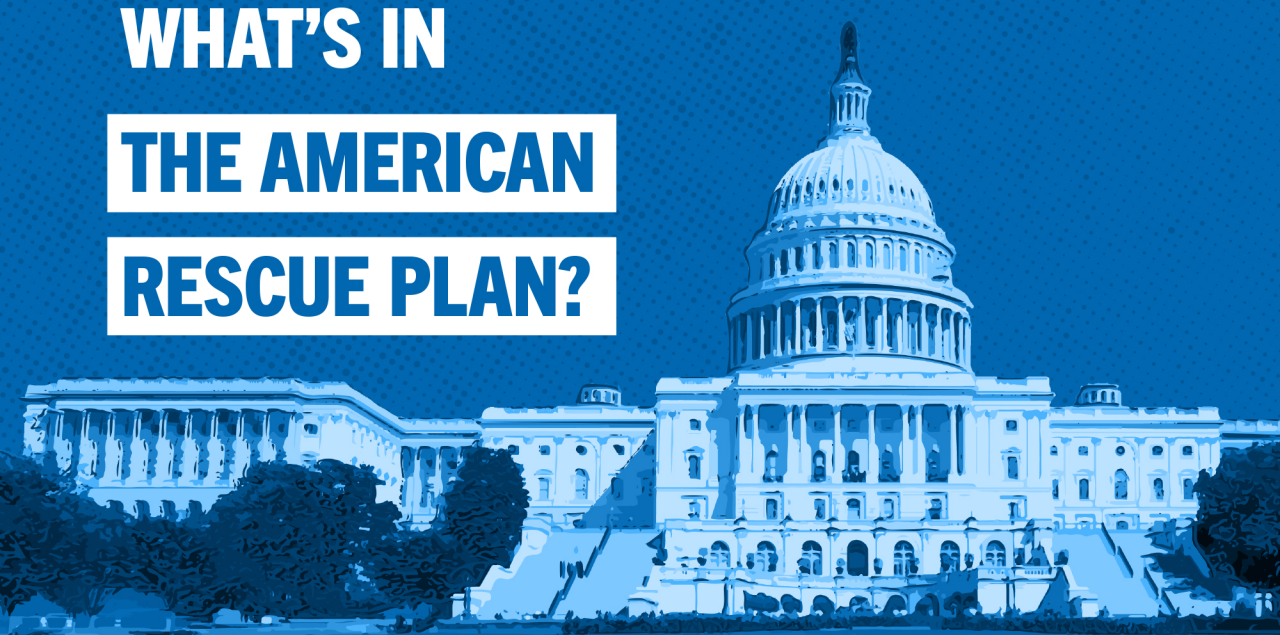


WHAT'S IN THE AMERICAN RESCUE PLAN?



On March 10, 2021, Congress passed the American Rescue Plan, the sixth major COVID-19 relief bill, which will cost an estimated \$1.9 trillion through 2030. Key components of the American Rescue Plan include:



Direct Payments

\$411 BILLION

Payments of \$1,400 to taxpayers earning up to \$75,000 (or \$2,800 for married couples earning up to \$150,000), plus an additional \$1,400 per qualified child. Phased out for incomes up to \$80,000 (\$160,000 for married couples).

Direct Aid to State, Local and Tribal Governments

\$362 BILLION

To help various governments cover expenses and loss of revenues related to the pandemic.



Expansion of Unemployment Benefits

\$203 BILLION

Extends unemployment programs, such as the enhanced weekly benefit of \$300, through September 6, 2021.

Tax Incentives

\$176 BILLION

Expands and increases the Child Tax Credit, the Earned Income Tax Credit, the Employee Retention Credit, among other programs.



Public Health and Related Spending

\$174 BILLION

Includes funding for vaccine distribution, coronavirus testing, contact tracing, and other public health measures.

Educational Support

\$170 BILLION

Primarily to help K-12 schools safely reopen. Colleges and other higher-education institutions would also receive funding.



Other Programs

\$301 BILLION

Includes items such as food aid, small business support, emergency rental assistance, and relief for homelessness.