

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2008**

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2008**, or tax year beginning **04/01**, **2008**, and ending **03/31**, **2009**

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>PETER G. PETERSON FOUNDATION</b>		A Employer identification number <b>26-0316905</b>
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) <b>(212) 542-9240</b>
	712 FIFTH AVENUE, 48TH FLOOR City or town, state, and ZIP code <b>NEW YORK, NY 10019</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 256,600,720.</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .	192,500,000.			
	2 Interest on savings and temporary cash investments	802,780.	802,780.		
	3 Dividends and interest from securities	1,495,421.	1,495,421.		STMT 2
	4 Gross rents				
	5 Net rental income or (loss)				
	6 Net gain or (loss) from sale of assets not on line 10	320,195.			
	7 Gross sales price for all assets on line 6a <b>512,795.</b>				
	8 Capital gain net income (from Part IV, line 2)		320,195.		
	9 Net short-term capital gain				
	10 Income modifications				
	11 Other income (attach schedule)	1,630,570.	1,135,600.		STMT 3
	12 Total. Add lines 1 through 11	196,748,966.	3,753,996.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	405,665.			405,665.
	14 Other employee salaries and wages	594,687.			594,687.
	15 Pension plans, employee benefits	99,532.			99,532.
	16 Legal fees (attach schedule) <b>STMT 4</b>	865,123.	NONE	NONE	865,123.
	17 Accounting fees (attach schedule) <b>STMT 5</b>	62,500.	NONE	NONE	62,500.
	18 Other professional fees (attach schedule) <b>STMT 6</b>	1,366,097.	509,313.		856,784.
	19 Interest <b>STMT 7</b>	184,145.	184,145.		
	20 Taxes (attach schedule) (see page 14 of the instructions) *	125,684.	36,072.		80,873.
	21 Depreciation (attach schedule) and depletion				
	22 Occupancy	26,710.			26,710.
	23 Travel, conferences, and meetings	129,954.			129,954.
	24 Printing and publications	44,659.			44,659.
	25 Other expenses (attach schedule) <b>STMT 9</b>	7,221,762.	842,213.		6,379,549.
	26 Total operating and administrative expenses. Add lines 13 through 23	11,126,518.	1,571,743.	NONE	9,546,036.
	27 Contributions, gifts, grants paid <b>STMT 10</b>	12,307,671.			9,421,671.
28 Total expenses and disbursements. Add lines 24 and 25	23,434,189.	1,571,743.	NONE	18,967,707.	
29 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	173,314,777.				
b Net investment income (if negative, enter -0-)		2,182,253.			
c Adjusted net income (if negative, enter -0-)			-0-		

Form **8868**

(Rev. April 2008)

### Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

#### Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>PETER G. PETERSON FOUNDATION</b>	Employer identification number <b>26-0316905</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>712 FIFTH AVENUE, 48TH FLOOR</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10019</b>	

**Check type of return to be filed (file a separate application for each return):**

- |                                                 |                                                                   |                                    |
|-------------------------------------------------|-------------------------------------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ PAUL L NEWMAN

Telephone No. ▶ 212 542-9240 FAX No. ▶ 212 542-9249

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15, 2009, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶  calendar year \_\_\_\_\_ or
- ▶  tax year beginning 04/01, 2008, and ending 03/31, 2009

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$ 23,388.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$ 30,000.
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ NONE

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2008)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**.  
**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).**

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization <b>PETER G. PETERSON FOUNDATION</b>	Employer identification number <b>26-0316905</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>712 FIFTH AVENUE, 48TH FLOOR</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10019</b>	

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **PAUL L NEWMAN**  
Telephone No. **212 542-9240** FAX No. **212 542-9249**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **02/15/2010**
- For calendar year , or other tax year beginning **04/01/2008**, and ending **03/31/2009**
- If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO COLLECT ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b> \$	21,823.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b> \$	30,000.
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b> \$	

**Signature and Verification**

NONE

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Paul L Newman** Title **CPA** Date **11/4/09**

Form 8868 (Rev. 4-2009)

ERNST & YOUNG U. S. LLP  
5 TIMES SQUARE  
NEW YORK, NY 10036

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	116,780,194.	110,395,200.	110,395,200.
	2	Savings and temporary cash investments			
	3	Accounts receivable <input type="checkbox"/> 24,590.			
		Less: allowance for doubtful accounts <input type="checkbox"/>	NONE	24,590.	24,590.
	4	Pledges receivable <input type="checkbox"/>			
		Less: allowance for doubtful accounts <input type="checkbox"/>			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) <input type="checkbox"/>			
		Less: allowance for doubtful accounts <input type="checkbox"/>			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	NONE	21,261.	21,261.
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) \$TMT 16	NONE	3,063,754.	3,063,754.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis <input type="checkbox"/>			
	Less: accumulated depreciation (attach schedule) <input type="checkbox"/>				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) \$TMT 17	NONE	143,014,601.	143,014,601.	
14	Land, buildings, and equipment: basis <input type="checkbox"/>				
	Less: accumulated depreciation (attach schedule) <input type="checkbox"/>	NONE	81,314.	81,314.	
15	Other assets (describe <input type="checkbox"/> )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	116,780,194.	256,600,720.	256,600,720.	
Liabilities	17	Accounts payable and accrued expenses	20,767.	447,471.	
	18	Grants payable	NONE	2,886,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe <input type="checkbox"/> )			
23	<b>Total liabilities</b> (add lines 17 through 22)	20,767.	3,333,471.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	116,759,427.	253,267,249.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	116,759,427.	253,267,249.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	116,780,194.	256,600,720.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	116,759,427.
2	Enter amount from Part I, line 27a	2	173,314,777.
3	Other increases not included in line 2 (itemize) <input type="checkbox"/>	3	
4	Add lines 1, 2, and 3	4	290,074,204.
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> SEE STATEMENT 18	5	36,806,955.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	253,267,249.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .			2	320,195.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8, . . . . .				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year: see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	256,655.	45,945,312.	0.005586
2006			
2005			
2004			
2003			

2 Total of line 1, column (d) . . . . .	2	0.005586
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.002793
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 . . . . .	4	189,516,449.
5 Multiply line 4 by line 3 . . . . .	5	529,319.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	21,823.
7 Add lines 5 and 6 . . . . .	7	551,142.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	18,967,707.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . . Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions) . . . . .		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	21,823.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) . . . . .		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	21,823.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	21,823.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 . . . . .	6a	30,000.
b	Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	30,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	81.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	8,096.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 8,096. Refunded <input type="checkbox"/> . . . . .	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address WWW.PGPF.ORG
14 The books are in care of PAUL L. NEWMAN Telephone no. 212-542-9240
Located at 712 FIFTH AVENUE, 47TH FLOOR NEW YORK, NY ZIP + 4 10019
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to:
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 19**  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If you answered "Yes" to 6b, also file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		X
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 20		358,588.	47,077.	NONE

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 22		359,715.	54,163.	NONE

Total number of other employees paid over \$50,000 ▶ 2



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 23		3,684,817.

Total number of others receiving over \$50,000 for professional services . . . . . 10

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 MEDIA AND PUBLIC AWARENESS - SEE STATEMENT 32	4,828,027.
2 EDUCATION AND OUTREACH - SEE STATEMENT 32	2,695,199.
3 PUBLIC OPINION RESEARCH - SEE STATEMENT 32	478,780.
4 POLICY AND ANALYSIS - SEE STATEMENT 32	294,884.

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,376,557.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	46,011,328.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	143,014,601.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	192,402,486.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	192,402,486.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	2,886,037.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	189,516,449.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	9,475,822.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	9,475,822.
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	21,823.
<b>b</b>	Income tax for 2008. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	21,823.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	9,453,999.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	9,453,999.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	9,453,999.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	18,967,707.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	NONE
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	18,967,707.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	21,823.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	18,945,884.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7 . . . . .				9,453,999.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only . . . . .			1,605,631.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003 . . . . .				
b From 2004 . . . . .				
c From 2005 . . . . .				
d From 2006 . . . . .				
e From 2007 . . . . .				
f Total of lines 3a through e . . . . .				
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ <u>18,967,707.</u>				
a Applied to 2007, but not more than line 2a . . . . .			1,605,631.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2008 distributable amount . . . . .				9,453,999.
e Remaining amount distributed out of corpus . . . . .	7,908,077.			
5 Excess distributions carryover applied to 2008 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	7,908,077.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a . . . . .	7,908,077.			
10 Analysis of line 9:				
a Excess from 2004 . . . . .				
b Excess from 2005 . . . . .				
c Excess from 2006 . . . . .				
d Excess from 2007 . . . . .				
e Excess from 2008 . . . . .	7,908,077.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PETER G. PETERSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 24

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

INITIAL INQUIRES ARE ACCEPTED AT ANYTIME DURING THE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 25

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 26				
<b>Total</b> ..... ▶ <b>3a</b>				9,421,671.
b <i>Approved for future payment</i>  SEE STATEMENT 30				
<b>Total</b> ..... ▶ <b>3b</b>				2,886,000.





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
512,795.						P	VAR  512,795.	VAR
						P	VAR  -192,600.	VAR
TOTAL GAIN(LOSS) .....							320,195.	



<b>Name of the organization</b> PETER G. PETERSON FOUNDATION	<b>Employer identification number</b> 26-0316905
-----------------------------------------------------------------	-----------------------------------------------------

**Organization type (check one):**

**Filers of:**

**Section:**

- |                    |                                                                                                                                                                                                                                                    |
|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)( ) (enter number) organization<br><br><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation<br><br><input type="checkbox"/> 527 political organization                |
| Form 990-PF        | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation<br><br><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation<br><br><input type="checkbox"/> 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

**General Rule**

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) . . . . . ▶ \$ \_\_\_\_\_

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PETER G. PETERSON FOUNDATION**

Employer identification number

26-0316905

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PETER G. PETERSON  712 FIFTH AVENUE, 48TH FLOOR  NEW YORK, NY 10019	\$ 192,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	GEORGES MARCIANO  1000 NORTH CRESCENT DRIVE  BEVERLY HILLS, CA 90210	\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990PF - GENERAL EXPLANATION ATTACHMENT

PART II, LINE 14

LAND, BUILDINGS AND EQUIPMENT

	2007	2008
SOFTWARE	NONE	81,314

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HIGHFIELDS CAPITAL IV LP	314,036.	314,036.
FORTRESS CREDIT OPPORTUNITIES LP	330,650.	330,650.
SILCHESTER INTL INVESTORS LP	349,620.	349,620.
GOLDMAN SACHS VINTAGE FUND	735.	735.
GENERAL ATLANTIC INVESTMENT PARTNERS LP	188.	188.
GREENHAVEN BROKERAGE	59,762.	59,762.
FARALLON CAPITAL INST LTD	440,430.	440,430.
TOTAL	1,495,421.	1,495,421.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
I. O. U. S. A. FILM PRODUCTION INCOME	244,004.	
OTHER	251,050.	
PARTNERSHIP - OTHER PORTFOLIO INCOME		
GOLDMAN SACHS VINTAGE FUND V	-25,874.	-25,874.
FARALLON CAPITAL INSTITUTIONAL LTD	-93,680.	-93,680.
HIGHFIELDS CAPITAL IV LP	164,720.	164,804.
FORTRESS CREDIT OPPORTUNITIES	37.	37.
PARTNERSHIP - IRC SECTION 988 INCOME		
HIGHFIELDS CAPITAL IV LP	772,129.	772,129.
SILCHESTER INTL INVESTORS LP	-1,341,681.	-1,341,681.
FARALLON CAPITAL INSTITUTIONAL LTD	84,890.	84,890.
PARTNERSHIP - FOREIGN EXCH LOSS		
GOLDMAN SACHS VINTAGE FUND V	-295.	-295.
PARTNERSHIP - IRC SECTION 1256 GAIN		
HIGHFIELDS CAPITAL IV LP	1,259,069.	1,259,069.
FARALLON CAPITAL INSTITUTIONAL LTD	372,390.	372,390.
PARTNERSHIP - IRC SECTION 1296 LOSS		
SILCHESTER INTL INVESTORS LP	-12,324.	-12,324.
PARTNERSHIP - INCOME/(LOSS) FROM SWAPS		
HIGHFIELDS CAPITAL IV LP	-43,865.	-43,865.
TOTALS	1,630,570.	1,135,600.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	865,123.			865,123.
TOTALS	865,123.	NONE	NONE	865,123.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES	62,500.			62,500.
TOTALS	62,500.	NONE	NONE	62,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PUBLIC RELATIONS	212,193.		212,193.
PUBLIC OPINION RESEARCH	423,256.		423,256.
RECRUITING	114,523.		114,523.
INVESTMENT MANAGEMENT	365,839.	365,839.	
OTHER PROFESSIONAL FEES	106,812.		106,812.
SILCHESTER - MGMT FEE	86,440.	86,440.	
GOLDMAN SACHS - MGMT FEE	57,034.	57,034.	
TOTALS	1,366,097.	509,313.	856,784.



FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS VINTAGE FUND V	341.	341.
HIGHFIELDS CAPITAL IV LP	119,954.	119,954.
FORTRESS CREDIT OPPORTUNITIES	28,090.	28,090.
FARALLON CAPITAL INST LTD	35,760.	35,760.
TOTALS	184,145.	184,145.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	80,873.		
EXCISE TAXES	8,739.		
FOREIGN TAXES - HIGHFIELDS CAPITAL IV LP	10,591.	10,591.	
FOREIGN TAXES - SILCHESTER INTL INVESTORS	21,538.796.	21,538.796.	
FOREIGN TAXES - GREENHAVEN			
FOREIGN TAXES - FARALLON CAPITAL INST LTD	3,147.	3,147.	
TOTALS	125,684.	36,072.	80,873.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MEDIA AND PUBLIC AWARENESS			
IOUSA	2,637,502.		2,637,502.
MTVU	1,124,987.		1,124,987.
EDUCATION AND OUTREACH			
GRASSROOTS	935,351.		935,351.
ADVERTISING	1,304,518.		1,304,518.
CONTRACT HELP	234,478.		234,478.
OTHER COMMUNICATION	21,259.		21,259.
DUES & SUBSCRIPTIONS	47,723.		47,723.
POSTAGE & SHIPPING	14,255.		14,255.
INSURANCE	18,832.		18,832.
REGISTRATION/FILING FEES	6,298.		6,298.
MISCELLANEOUS	34,346.		34,346.
PORTFOLIO DEDUCTIONS			
GOLDMAN SACHS VINTAGE FUND V	10,462.	10,462.	
FARALLON CAPITAL INST LTD	172,796.	172,796.	
HIGHFIELDS CAPITAL IV LP	12,943.	12,943.	
FORTRESS CREDIT OPPORTUNITIES	137,632.	137,632.	
GENERAL ATLANTIC INV PRNRS	273,398.	273,398.	
SILCHESTER INTL INVESTORS	11,028.	11,028.	
OTHER TRADE OR BUSINESS EXP			
HIGHFIELDS CAPITAL IV LP	223,954.	223,954.	
TOTALS	7,221,762.	842,213.	6,379,549.

FORM 990FE, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

RECIPIENT NAME AND ADDRESS	AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GRANTS PAID ALTRUM 3520 GREEN COURT, SUITE 300 ANN ARBOR, MI 48105	509(A)(2)	CONFERENCE FOR SCHOLARS, HEALTH POLICY EXPERTS, AND MEDIA TO EXAMINE AND INCREASE AWARENESS OF KEY HEALTH CHALLENGES LINKED TO AMERICA'S FISCAL CRISIS.	35,000.
AMERICA'S PROMISE ALLIANCE 1110 VERMONT AVE NW, SUITE 900 WASHINGTON, DC 20005	509(A)(1)	FISCAL LITERACY PROGRAM FOR YOUTH BASED ON THE FOUNDATION'S FILM I. O. U. S. A.	1,000,000.
AMERICASPEAKS 1050 17TH STREET, NW SUITE 701 WASHINGTON, DC 20009	509(A)(1)	DEVELOPMENT OF THE INFRASTRUCTURE TO CONVENE A NATIONAL DISCUSSION ON THE NATION'S ECONOMIC CRISIS, PROVIDING CITIZENS WITH A GREATER OPPORTUNITY FOR CIVIC ENGAGEMENT.	50,000.
BE THE CHANGE 2 CANAL PARK CAMBRIDGE, MA 02141	509(A)(1)	PUBLIC SERVICE/SERVICE NATION CAMPAIGN.	250,000.
BROOKINGS INSTITUTE 1775 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	509(A)(1)	FUNDING FOR AN ACCESSIBLE ANALYSIS OF THE COUNTRY'S FISCAL SITUATION.	50,000.

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

CENTER FOR STUDY OF THE PRESIDENCY AND CONGRESS  
1020 19TH STREET, NW, SUITE 250  
WASHINGTON, DC 20036

509(A)(1)

COMPREHENSIVE NET ASSESSMENT TO HELP GUIDE THE PRESIDENT IN DEVELOPING A STRATEGIC ROADMAP FOR ADDRESSING AND CONFRONTING THE NATION'S MOST URGENT CHALLENGES INCLUDING FISCAL MATTERS.

350,000.

COMMITTEE FOR A RESPONSIBLE FEDERAL BUDGET  
1630 CONNECTICUT AVENUE, 7TH FLOOR  
WASHINGTON, DC 20009

509(A)(1)

EDUCATION OF THE PUBLIC ABOUT ISSUES THAT HAVE SIGNIFICANT FISCAL POLICY IMPACT INCLUDING THE IDENTIFICATION OF CRITICAL FLAWS IN THE BUDGET PROCESS AND RECOMMENDATIONS FOR CHANGE.

594,000.

COMMITTEE FOR ECONOMIC DEVELOPMENT  
2000 I. ST. NW, SUITE 700  
WASHINGTON, DC 20036

509(A)(1)

EDUCATION AND ENGAGEMENT OF BUSINESS LEADERS ON FISCAL ISSUES AND HEALTH CARE COSTS.

1,000,000.

THE COMMON GOOD INSTITUTE / NEWTALK.ORG  
477 MADISON AVENUE, 7TH FLOOR  
NEW YORK, NY 10022

509(A)(1)

SUPPORT FOR A TEXT-BASED ONLINE FORUM ENABLING EXPERT ENGAGEMENT ON ECONOMIC CHOICES.

45,000.

CONCORD COALITION  
1011 ARLINGTON BLVD, SUITE 300  
ARLINGTON, VA 22209

509(A)(2)

PUBLIC FINANCIAL EDUCATION PROGRAMS, INCLUDING THE FISCAL WAKE UP TOUR, AND THE DEVELOPMENT OF FISCAL STEWARDSHIP COMMITTEES IN CERTAIN REGIONS ACROSS THE U. S.

500,000.

INSTITUTE FOR ADVANCED POLICY SOLUTIONS-EMORY UNV  
NEW AMERICA FOUNDATION  
1599 CLIFTON ROAD, ROOM 6-203  
ATLANTA, GA 30322

509(A)(1)

ESTABLISHMENT OF A CENTER FOR ENTITLEMENT REFORM AND INSTITUTE FOR ADVANCED POLICY SOLUTIONS, AND RESEARCH AND ANALYSIS OF KEY DRIVERS OF RISING ENTITLEMENT SPENDING.

600,000.

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIONAL ACADEMY FOR PUBLIC ADMINISTRATION FDN 900 7TH STR. NW WASHINGTON, DC 20001	509(A)(3) TYPE 1	DEVELOPMENT OF A FISCAL LEARNING TOOL, BUDGETBALL, TO BRING FISCAL AWARENESS TO COLLEGE STUDENTS AND OTHERS.	783,671.
NATIONAL ACADEMY OF SCIENCES/INSTITUTE OF MEDICINE THE NATIONAL ACADEMIES, 500 FIFTH STREET, NW WASHINGTON, DC 20001	509(A)(1)	PUBLIC MEETINGS AT THE NATIONAL ACADEMIES TO FOCUS ON OPPORTUNITIES TO IMPROVE VALUE AND REDUCE THE COSTS OF HEALTH CARE IN THE UNITED STATES.	945,000.
NATIONAL ACADEMY OF SOCIAL INSURANCE 1775 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	509(A)(1)	SUPPORT FOR A NATIONAL CONFERENCE TO PROMOTE AND FACILITATE IMPROVING SOCIAL INSURANCE PROGRAMS AND THE HEALTH-CARE FINANCING SYSTEM	35,000.
NATIONAL FOUNDATION FOR TEACHING ENTREPRENEURSHIP 120 WALL STREET, 29TH FL NEW YORK, NY 10005	509(A)(1)	FINANCIAL EDUCATION CURRICULUM FOR YOUTH.	295,000.
NUCLEAR THREAT INITIATIVE 1747 PENNSYLVANIA AVENUE, NW 7TH FLOOR WASHINGTON, DC 20006	509(A)(1)	FUNDING FOR THE WORLD INSTITUTE FOR NUCLEAR SECURITY TO IMPLEMENT MORE EFFECTIVE AND EFFICIENT SECURITY PROGRAMS FOR NUCLEAR MATERIALS AND FOSTER THE APPROPRIATE EXCHANGE OF BEST PRACTICES AND LESSONS LEARNED BY THE OPERATORS. LESSONS LEARNED BY THE OPERATORS.	2,000,000.
THE PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS 1750 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20036-1903	509(A)(1)	RESEARCH AND WHITE PAPER EXAMINING THE DEPENDENCE ON FOREIGN CAPITAL AND AMERICA'S GROWING POSITION AS WORLD'S LARGEST DEBTOR COUNTRY.	100,000.

PETER G. PETERSON FOUNDATION  
FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID  
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RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

PURPOSE OF GRANT OR CONTRIBUTION  
-----  
AMOUNT  
-----

FOUNDATION STATUS OF RECIPIENT  
-----

RECIPIENT NAME AND ADDRESS  
-----

THE PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS  
1750 MASSACHUSETTS AVENUE, NW  
WASHINGTON, DC 20036-1903  
509(A)(1)  
SUPPORT FOR A WRITER TO BRING KEY MESSAGES OF THE  
INSTITUTE TO THE BROADER PUBLIC. 50,000.

PROPUBLICA  
ONE EXCHANGE PLAZA 55 BROADWAY, 23RD FLOOR  
NEW YORK, NY 10006  
509(A)(1)  
SUPPORT OF THE PROPUBLICA PRIZES HONORING  
OUTSTANDING WORK IN INVESTIGATIVE REPORTING ON  
GOVERNMENT BODIES IN THE US. 49,000.

PUBLIC AGENDA  
6 E. 39TH STREET  
NEW YORK, NY 10016  
509(A)(1)  
COLLEGE STUDENT FISCAL AWARENESS AND EDUCATION  
PROGRAMMING. 250,000.

STATE OF THE USA  
900 17TH ST NW, SUITE 700  
WASHINGTON, DC 20006  
509(A)(1)  
PLATFORM TO DEVELOP KEY NATIONAL INDICATORS AND  
PROMOTE ACCESS TO INFORMATION ON PUBLIC POLICY  
ISSUES. 400,000.

TRANSATLANTIC FUTURES INC. / THE GLOBALIST  
927 15TH STREET NW 5TH FLOOR  
WASHINGTON, DC 20005  
SEE EXP RESP STMT  
ANALYSIS OF FISCAL ISSUES, INCLUDING DEMOGRAPHICS  
AND PENSIONS, HEALTH CARE, TRADE AND BUDGET  
DEFICITS, ENERGY POLICIES, EDUCATION AND YOUTH  
ENGAGEMENTS. 40,000.

FORM 990FF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AND			
=====			
GRANTS ACCRUED		TOTAL CONTRIBUTIONS PAID	9,421,671.
=====			
CENTER FOR STUDY OF THE PRESIDENCY AND CONGRESS 1020 19TH STREET, NW, SUITE 250 WASHINGTON, DC 20036	509(A)(1)	COMPREHENSIVE NET ASSESSMENT TO HELP GUIDE THE PRESIDENT IN DEVELOPING A STRATEGIC ROADMAP FOR ADDRESSING AND CONFRONTING THE NATION'S MOST URGENT CHALLENGES, INCLUDING FISCAL MATTERS.	350,000.
COMMITTEE FOR A RESPONSIBLE FEDERAL BUDGET 1630 CONNECTICUT AVENUE, 7TH FLOOR WASHINGTON, DC 20009	509(A)(1)	EDUCATION OF THE PUBLIC ABOUT ISSUES THAT HAVE SIGNIFICANT FISCAL POLICY IMPACT INCLUDING THE IDENTIFICATION OF CRITICAL FLAWS IN THE BUDGET PROCESS AND RECOMMENDATIONS FOR CHANGE.	286,000.
CONCORD COALITION 1011 ARLINGTON BLVD, SUITE 300 ARLINGTON, VA 22209	509(A)(2)	PUBLIC FINANCIAL EDUCATION PROGRAMS, INCLUDING THE FISCAL WAKE UP TOUR, AND THE DEVELOPMENT OF FISCAL STEWARDSHIP COMMITTEES IN CERTAIN REGIONS ACROSS THE U. S.	1,000,000.
NUCLEAR THREAT INITIATIVE 1747 PENNSYLVANIA AVENUE, NW 7TH FLOOR WASHINGTON, DC 20006	509(A)(1)	FUNDING FOR THE WORLD INSTITUTE FOR NUCLEAR SECURITY TO IMPLEMENT MORE EFFECTIVE AND EFFICIENT SECURITY PROGRAMS FOR NUCLEAR MATERIALS AND FOSTER THE APPROPRIATE EXCHANGE OF BEST PRACTICES AND LESSONS LEARNED BY THE OPERATORS.	1,000,000.
PUBLIC AGENDA 6 E. 39TH STREET NEW YORK, NY 10016	509(A)(1)	COLLEGE STUDENT FISCAL AWARENESS AND EDUCATION PROGRAMMING.	250,000.



FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

2,886,000.

TOTAL APPROVED CONTRIBUTIONS ACCRUED

12,307,671.

TOTAL CONTRIBUTIONS PAID AND ACCRUED

PETER G. PETERSON FOUNDATION

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BROKERAGE ACCOUNT MANAGED BY GREENHAVEN ASSOCIATES		
13,300 AGILENT TECHNOLOGIES	204,421.	204,421.
4,200 AIR PRODUCTS & CHEMS INC	236,250.	236,250.
6,600 BAKER HUGHES INC	188,430.	188,430.
5,500 BOEING CO	195,690.	195,690.
2,700 BURLINGTON N SANTA FE	162,405.	162,405.
2,700 CSX CORPORATION	69,795.	69,795.
8,300 CITIGROUP INC	20,999.	20,999.
4,900 DEVON ENERGY CORP	218,981.	218,981.
6,400 EQT CORPORATION	200,512.	200,512.
6,700 FEDEX CORP	298,083.	298,083.
6,200 HARTFORD FINL SVCS GROUP	48,670.	48,670.
2,400 HONDA MTR LTD	56,880.	56,880.
550 NORFOLK SOUTHERN CORP	18,563.	18,563.
4,400 ROCKWELL COLLINS INC	143,616.	143,616.
7,800 3M CO	387,816.	387,816.
2,700 TOYOTA MTR CO	170,910.	170,910.
6,400 UNION PACIFIC CORP	263,104.	263,104.
8,300 WILLIAMS COS INC	94,454.	94,454.
18,500 XEROX CORPORATION	84,175.	84,175.
TOTALS	3,063,754.	3,063,754.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
REGIMENT CAPITAL LTD	4,373,385.	4,373,385.
SILCHESTER INTL INVESTORS	10,043,070.	10,043,070.
GSO SPECIAL SITUATIONS FUND LP	19,158,329.	19,158,329.
TACONIC OPPORTUNITY FUND LP	3,585,783.	3,585,783.
CENTERBRIDGE CREDIT PARTNERS	20,860,214.	20,860,214.
BROOKSIDE CAYMAN LTD	6,383,939.	6,383,939.
HIGHFIELDS CAPITAL IV LP	19,515,741.	19,515,741.
MERCHANTS GATE OFFSHORE FUND	5,480,829.	5,480,829.
EATON PARK OVERSEAS FUND LTD	25,580,359.	25,580,359.
FARALLON CAPITAL INSTITUTIONAL	8,100,955.	8,100,955.
TPG - AXON PARTNERS LTD	3,224,405.	3,224,405.
BAUPOST VALUE PARTNERS LP	9,901,246.	9,901,246.
FORTRESS CREDIT OPPORTUNITIES	4,110,238.	4,110,238.
GENERAL ATLANTIC	527,691.	527,691.
GOLDMAN SACHS VINTAGE FUND V	2,209,640.	2,209,640.
WELSH CARSON ANDERSON STOWE XI	-41,223.	-41,223.
TOTALS	143,014,601.	143,014,601.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
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DESCRIPTION -----	AMOUNT -----
UNREALIZED LOSS ON INVESTMENTS	36,806,852.
PRIOR PERIOD ADJUSTMENT	103.
TOTAL	----- 36,806,955. =====

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT  
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GRANTEE'S NAME: TRANSATLANTIC FUTURES INC./THE GLOBALIST  
GRANTEE'S ADDRESS: 927 15TH STREET NW 5TH FLOOR  
CITY, STATE & ZIP: WASHINGTON, DC 20005  
GRANT DATE: 11/07/2008  
GRANT AMOUNT: 40,000.  
GRANT PURPOSE: EXAMINE AND EXPLAIN, FISCAL AND SOCIAL ISSUES

AMOUNT EXPENDED: 40,000.  
ANY DIVERSION? NO  
DATES OF REPORTS: 07/10/2009  
VERIFICATION DATE: 07/10/2009  
RESULTS OF VERIFICATION:  
NO DIVERSION OF FUNDS FROM INTENDED PURPOSE.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
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PETER G PETERSON 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	DIRECTOR & CHAIRMAN 30.	NONE	NONE	NONE
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JOAN GANZ COONEY 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	DIRECTOR 5.	NONE	NONE	NONE
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MICHAEL A PETERSON 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	DIRECTOR & VICE CHAIRMAN 20.	NONE	NONE	NONE
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DAVID M WALKER 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	PRESIDENT & CEO 60.	NONE	NONE	NONE
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COMPENSATION AND BENEFITS ARE PAID TO MR. WALKER BY PETERSON MANAGEMENT, LLC, AN ENTITY FUNDED BY PETER G. PETERSON.

PAUL L NEWMAN 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	TREASURER & CFO 40.	NONE	NONE	NONE
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COMPENSATION AND BENEFITS ARE PAID TO MR. NEWMAN BY PETERSON MANAGEMENT, LLC, AN ENTITY FUNDED BY PETER G. PETERSON.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GENE STEURLE 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	VICE PRESIDENT 40.	188,130.	24,589.	NONE
ELIZABETH WILNER 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	SECRETARY 40.	170,458.	22,488.	NONE
GRAND TOTALS		358,588.	47,077.	NONE

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SUSAN TANAKA-EFF DATE 7/29/08 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	DIRECTOR CITIZEN ED 40.	90,781.	9,078.	NONE
KATHLEEN BENANTI 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	EXECUTIVE ASSISTANT 40.	88,110.	14,033.	NONE
MATTHEW HELM-EFF DATE 9/16/08 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	RESEARCH MANAGER 40.	62,106.	10,427.	NONE
SARAH WILLIAMS-EFF DT 4/10/08 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	RESEARCH ANALYST 40.	61,343.	10,976.	NONE
MYRA SUNG-EFF DATE 9/2/08 712 FIFTH AVENUE, 48TH FLOOR NEW YORK, NY 10019	PUBLIC AFFAIRS MGR 40.	57,375.	9,649.	NONE
TOTAL COMPENSATION		359,715.	54,163.	NONE



990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
MTV NETWORKS 1515 BROADWAY NEW YORK, NY 10036	MEDIA & ADVERTISING	1,124,987.
GRASSROOTS ENTERPRISES 1625 I STREET, NW, SUITE 202 WASHINGTON, DC 20006	WEBSITE/DIGITAL	935,351.
ROADSIDE ATTRACTIONS, LLC 7920 SUNSET BLVD, SUITE 402 LOS ANGELES, CA 90046	MOVIE DISTRIBUTION	643,022.
SIMPSON THACHER & BARTLETT LLP 450 LEXINGTON AVE NEW YORK, NY 10017	LEGAL	615,618.
EAST END ADVISORS, LLC 610 FIFTH AVE, SUITE 506 NEW YORK, NY 10020	INVESTMENT	365,839.
TOTAL COMPENSATION		3,684,817.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

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PGPF.ORG - INITIAL INQUIRY FORM  
ONLINE APPLICATION

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS  
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PETER G. PETERSON FOUNDATION GENERAL GRANT ELIGIBILITY GUIDELINES:

\*THE PETER G. PETERSON FOUNDATION:

- CONSIDERS GRANT REQUESTS WITH DIRECT RELEVANCE TO THE FOUNDATION'S TOP PRIORITIES
- AWARDS GRANTS TO U.S.-BASED, TAX-EXEMPT NONPROFIT ORGANIZATIONS
- PREFERS TO SUPPORT ORGANIZATIONS WITH ANNUAL OPERATING BUDGETS OF \$1 MILLION+
- PREFERS TO PARTNER WITH ORGANIZATIONS THAT HAVE BEEN IN EXISTENCE 2+ YEARS
- SEEKS PROPOSALS FROM ORGANIZATIONS THAT ARE REGIONAL OR NATIONAL IN SCOPE AND HAVE THE ABILITY TO IMPLEMENT PROGRAMMING NATIONWIDE

\*THE PETER G. PETERSON FOUNDATION DOES NOT PARTICIPATE IN ACTIVITIES PROHIBITED FOR PRIVATE FOUNDATIONS, AND DOES NOT GENERALLY ENGAGE IN CERTAIN OTHER PRACTICES, SOME OF WHICH ARE LISTED BELOW:

- PROVIDING GENERAL OPERATING SUPPORT, UNRESTRICTED GRANTS OR FUNDING INDIRECT EXPENSES
- PROVIDING GRANTS TO FOREIGN ORGANIZATIONS
- PROVIDING CONTRIBUTIONS TO OTHER PRIVATE GRANT-MAKING FOUNDATIONS
- DONATING TO INDIVIDUALS OR POLITICAL, SOCIAL OR FRATERNAL ORGANIZATIONS
- CONTRIBUTING TO CAPITAL CAMPAIGNS, ANNUAL APPEALS, OR ONGOING SPONSORSHIPS
- UNDERWRITING CHAIRS, ENDOWMENTS OR SCHOLARSHIPS SPONSORED BY ACADEMIC OR NONPROFIT INSTITUTIONS
- FUNDING POLITICAL PARTIES OR ELECTION CAMPAIGNS
- SUPPORTING RAFFLES, TELETHONS, WALK-A-THONS OR AUCTIONS
- SUPPORT OF INSTITUTIONS THAT DISCRIMINATE ON THE BASIS OF RACE, CREED, GENDER, NATIONAL ORIGIN, AGE, DISABILITY OR SEXUAL ORIENTATION IN POLICY OR PRACTICE

PETER G. PETERSON FOUNDATION

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

RECIPIENT NAME AND ADDRESS	AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALTRUM 3520 GREEN COURT, SUITE 300 ANN ARBOR, MI 48105	509(A)(2)	CONFERENCE FOR SCHOLARS, HEALTH POLICY EXPERTS, AND MEDIA TO EXAMINE AND INCREASE AWARENESS OF KEY HEALTH CHALLENGES LINKED TO AMERICA'S FISCAL CRISIS.	35,000.
AMERICA'S PROMISE ALLIANCE 1110 VERMONT AVE NW, SUITE 900 WASHINGTON, DC 20005	509(A)(1)	FISCAL LITERACY PROGRAM FOR YOUTH BASED ON THE FOUNDATION'S FILM I.O.U.S.A.	1,000,000.
AMERICASPEAKS 1050 17TH STREET, NW SUITE 701 WASHINGTON, DC 20009	509(A)(1)	DEVELOPMENT OF THE INFRASTRUCTURE TO CONVENE A NATIONAL DISCUSSION ON THE NATION'S ECONOMIC CRISIS, PROVIDING CITIZENS WITH A GREATER OPPORTUNITY FOR CIVIC ENGAGEMENT.	50,000.
BE THE CHANGE 2 CANAL PARK CAMBRIDGE, MA 02141	509(A)(1)	PUBLIC SERVICE/SERVICE NATION CAMPAIGN.	250,000.
BROOKINGS INSTITUTE 1775 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	509(A)(1)	FUNDING FOR AN ACCESSIBLE ANALYSIS OF THE COUNTRY'S FISCAL SITUATION.	50,000.
CENTER FOR STUDY OF THE PRESIDENCY AND CONGRESS 1020 19TH STREET, NW, SUITE 250 WASHINGTON, DC 20036	509(A)(1)	COMPREHENSIVE NET ASSESSMENT TO HELP GUIDE THE PRESIDENT IN DEVELOPING A STRATEGIC ROADMAP FOR ADDRESSING AND CONFRONTING THE NATION'S MOST URGENT CHALLENGES INCLUDING FISCAL MATTERS.	350,000.

PETER G. PETERSON FOUNDATION

FORM 990FP, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

RECIPIENT NAME AND ADDRESS	AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COMMITTEE FOR A RESPONSIBLE FEDERAL BUDGET 1630 CONNECTICUT AVENUE, 7TH FLOOR WASHINGTON, DC 20009	509(A)(1)	EDUCATION OF THE PUBLIC ABOUT ISSUES THAT HAVE SIGNIFICANT FISCAL POLICY IMPACT INCLUDING THE IDENTIFICATION OF CRITICAL FLAWS IN THE BUDGET PROCESS AND RECOMMENDATIONS FOR CHANGE.	594,000.
COMMITTEE FOR ECONOMIC DEVELOPMENT 2000 L ST. NW, SUITE 700 WASHINGTON, DC 20036	509(A)(1)	EDUCATION AND ENGAGEMENT OF BUSINESS LEADERS ON FISCAL ISSUES AND HEALTH CARE COSTS.	1,000,000.
THE COMMON GOOD INSTITUTE / NEWTALK.ORG 477 MADISON AVENUE, 7TH FLOOR NEW YORK, NY 10022	509(A)(1)	SUPPORT FOR A TEXT-BASED ONLINE FORUM ENABLING EXPERT ENGAGEMENT ON ECONOMIC CHOICES.	45,000.
CONCORD COALITION 1011 ARLINGTON BLVD, SUITE 300 ARLINGTON, VA 22209	509(A)(2)	PUBLIC FINANCIAL EDUCATION PROGRAMS, INCLUDING THE FISCAL WAKE UP TOUR, AND THE DEVELOPMENT OF FISCAL STEWARDSHIP COMMITTEES IN CERTAIN REGIONS ACROSS THE U.S.	500,000.
INSTITUTE FOR ADVANCED POLICY SOLUTIONS-EMORY UNV NEW AMERICA FOUNDATION 1599 CLIFTON ROAD, ROOM 6-203 ATLANTA, GA 30322	509(A)(1)	ESTABLISHMENT OF A CENTER FOR ENTITLEMENT REFORM AND INSTITUTE FOR ADVANCED POLICY SOLUTIONS, AND RESEARCH AND ANALYSIS OF KEY DRIVERS OF RISING ENTITLEMENT SPENDING.	600,000.
NATIONAL ACADEMY FOR PUBLIC ADMINISTRATION FDN 900 7TH STR. NW WASHINGTON, DC 20001	509(A)(3) TYPE 1	DEVELOPMENT OF A FISCAL LEARNING TOOL, BUDGETBALL, TO BRING FISCAL AWARENESS TO COLLEGE STUDENTS AND OTHERS.	783,671.

PETER G. PETERSON FOUNDATION

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIONAL ACADEMY OF SCIENCES/INSTITUTE OF MEDICINE THE NATIONAL ACADEMIES, 500 FIFTH STREET, NW WASHINGTON, DC 20001	509(A)(1)	PUBLIC MEETINGS AT THE NATIONAL ACADEMIES TO FOCUS ON OPPORTUNITIES TO IMPROVE VALUE AND REDUCE THE COSTS OF HEALTH CARE IN THE UNITED STATES.	945,000.
NATIONAL ACADEMY OF SOCIAL INSURANCE 1775 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	509(A)(1)	SUPPORT FOR A NATIONAL CONFERENCE TO PROMOTE AND FACILITATE IMPROVING SOCIAL INSURANCE PROGRAMS AND THE HEALTH-CARE FINANCING SYSTEM	35,000.
NATIONAL FOUNDATION FOR TEACHING ENTREPRENEURSHIP 120 WALL STREET, 29TH FL NEW YORK, NY 10005	509(A)(1)	FINANCIAL EDUCATION CURRICULUM FOR YOUTH.	295,000.
NUCLEAR THREAT INITIATIVE 1747 PENNSYLVANIA AVENUE, NW 7TH FLOOR WASHINGTON, DC 20006	509(A)(1)	FUNDING FOR THE WORLD INSTITUTE FOR NUCLEAR SECURITY TO IMPLEMENT MORE EFFECTIVE AND EFFICIENT SECURITY PROGRAMS FOR NUCLEAR MATERIALS AND FOSTER THE APPROPRIATE EXCHANGE OF BEST PRACTICES AND LESSONS LEARNED BY THE OPERATORS. LESSONS LEARNED BY THE OPERATORS.	2,000,000.
THE PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS 1750 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20036-1903	509(A)(1)	RESEARCH AND WHITE PAPER EXAMINING THE DEPENDENCE ON FOREIGN CAPITAL AND AMERICA'S GROWING POSITION AS WORLD'S LARGEST DEBTOR COUNTRY.	100,000.
THE PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS 1750 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20036-1903	509(A)(1)	SUPPORT FOR A WRITER TO BRING KEY MESSAGES OF THE INSTITUTE TO THE BROADER PUBLIC.	50,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PROPUBLICA ONE EXCHANGE PLAZA 55 BROADWAY, 23RD FLOOR NEW YORK, NY 10006	SUPPORT OF THE PROPUBLICA PRIZES HONORING OUTSTANDING WORK IN INVESTIGATIVE REPORTING ON GOVERNMENT BODIES IN THE US.	49,000.
PUBLIC AGENDA 6 E. 39TH STREET NEW YORK, NY 10016	COLLEGE STUDENT FISCAL AWARENESS AND EDUCATION PROGRAMMING.	250,000.
STATE OF THE USA 900 17TH ST NW, SUITE 700 WASHINGTON, DC 20006	PLATFORM TO DEVELOP KEY NATIONAL INDICATORS AND PROMOTE ACCESS TO INFORMATION ON PUBLIC POLICY ISSUES.	400,000.
TRANSATLANTIC FUTURES INC. / THE GLOBALIST 927 15TH STREET NW 5TH FLOOR WASHINGTON, DC 20005	ANALYSIS OF FISCAL ISSUES, INCLUDING DEMOGRAPHICS AND PENSIONS, HEALTH CARE, TRADE AND BUDGET DEFICITS, ENERGY POLICIES, EDUCATION AND YOUTH ENGAGEMENTS.	40,000.
TOTAL CONTRIBUTIONS PAID		9,421,671.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT  
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RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
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CENTER FOR STUDY OF THE PRESIDENCY AND CONGRESS 1020 19TH STREET, NW, SUITE 250 WASHINGTON, DC 20036	509(A)(1)	COMPREHENSIVE NET ASSESSMENT TO HELP GUIDE THE PRESIDENT IN DEVELOPING A STRATEGIC ROADMAP FOR ADDRESSING AND CONFRONTING THE NATION'S MOST URGENT CHALLENGES INCLUDING FISCAL MATTERS.	350,000.
COMMITTEE FOR A RESPONSIBLE FEDERAL BUDGET 1630 CONNECTICUT AVENUE, 7TH FLOOR WASHINGTON, DC 20009	509(A)(1)	EDUCATION OF THE PUBLIC ABOUT ISSUES THAT HAVE SIGNIFICANT FISCAL POLICY IMPACT INCLUDING THE IDENTIFICATION OF CRITICAL FLAWS IN THE BUDGET PROCESS AND RECOMMENDATIONS FOR CHANGE.	286,000.
CONCORD COALITION 1011 ARLINGTON BLVD, SUITE 300 ARLINGTON, VA 22209	509(A)(2)	PUBLIC FINANCIAL EDUCATION PROGRAMS, INCLUDING THE FISCAL WAKE UP TOUR, AND THE DEVELOPMENT OF FISCAL STEWARDSHIP COMMITTEES IN CERTAIN REGIONS ACROSS THE U.S.	1,000,000.
NUCLEAR THREAT INITIATIVE 1747 PENNSYLVANIA AVENUE, NW 7TH FLOOR WASHINGTON, DC 20006	509(A)(1)	FUNDING FOR THE WORLD INSTITUTE FOR NUCLEAR SECURITY TO IMPLEMENT MORE EFFECTIVE AND EFFICIENT SECURITY PROGRAMS FOR NUCLEAR MATERIALS AND FOSTER THE APPROPRIATE EXCHANGE OF BEST PRACTICES AND LESSONS LEARNED BY THE OPERATORS.	1,000,000.
PUBLIC AGENDA 6 E. 39TH STREET NEW YORK, NY 10016	509(A)(1)	COLLEGE STUDENT FISCAL AWARENESS AND EDUCATION PROGRAMMING.	250,000.
		TOTAL CONTRIBUTIONS APPROVED	2,886,000.
		=====	=====



FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
IOUSA FILM PRODUCTION					244,004.
OTHER PARTNERSHIP - OTHER PORTFOLIO INCOME	523000	-84.			251,050.
TOTALS				-84.	495,054.

## FOUNDATION ACTIVITIES – PART IX-A

The mission of the Peter G. Peterson Foundation (“PGPF”) is to increase public awareness of the nature and urgency of key economic challenges threatening America’s future and accelerate action on them. To meet these goals, PGPF has engaged in a variety of direct charitable activities to educate and increase awareness, including media initiatives, online and advertising-based outreach efforts, and research and analysis.

### Media & Public Awareness

#### *I.O.U.S.A.*

PGPF purchased and funded the distribution of the documentary *I.O.U.S.A.*, a feature length film about the nation’s looming fiscal crisis. It was the foundation’s first significant initiative to reach the broader American public with information about the rapidly growing national debt and its consequences for the economy.

The film explains various aspects of the nation’s current and future fiscal condition, including the differences between the federal debt and deficit, trade imbalances, and other related economic information. The film opened in approximately 300 theaters in 42 states across the U.S., and versions have been viewed on DVD and online. Community leaders, students and various organizations have hosted screenings of the film in order to raise awareness in their communities.

#### *INDEBTED*

INDEBTED (an abbreviation for “in-debt education”) is a joint project between PGPF and MTV’s campus network “mtvU” to alert college students to the dangers of personal and governmental financial irresponsibility. Through programming developed jointly by PGPF and mtvU, and based on college students’ own ideas and preferences, INDEBTED engages students in various ways.

The project included the development of “Debt Ski,” a video game designed to spotlight the dangers of excessive debt and inspire financially responsible action. Reflecting the choices young people face, Debt Ski players must maneuver the game’s central character “Piggy Banks” through a series of obstacles to maximize his savings, limit his debt, and maintain his level of happiness.

### Education & Outreach

#### Online

PGPF has used various online activities to educate Americans and foster a greater dialogue on matters related to its mission. PGPF has assembled a broad-based online community of nearly 200,000 Americans through its website, [www.pgpf.org](http://www.pgpf.org). PGPF has also used other online services such as Twitter and Facebook in order to leverage new media and social networking

technology to engage Americans, and particularly young people, in the challenges related to their financial future.

### Advertising

PGPF has also used traditional advertising to educate and increase awareness. In September, 2008, PGPF published a two-page letter in *The New York Times* calling for fiscal leadership, and followed it with a series of newspaper advertisements that alerted Americans to the growing fiscal crisis facing the nation. PGPF's first integrated television, print and radio advertising campaign was launched in February 2009 using an iceberg metaphor to illustrate the fiscal challenges ahead. The advertisements ran in *The Wall Street Journal*, *The Washington Post*, *The New York Times*, and on-air during national Sunday morning public-affairs programming.

### Public Opinion Research

PGPF engaged well-respected and bipartisan public opinion research firms to conduct focus groups and national surveys in order to better understand and communicate public opinion on fiscal issues. PGPF intends to commission updates of this public opinion research to understand shifts in attitudes towards its issues over time.

### Policy & Analysis

PGPF engages in various forms of research and analysis related to fiscal, health care, and other related policies. PGPF produced materials including: presentations illustrating fiscal and related information, analysis of the President's first budget and federal reports on the government's financial condition, and its signature publication, *State of the Union's Finances: A Citizen's Guide*. Additionally, PGPF convened groups of experts to discuss potential solutions to our growing fiscal challenges, including a policy roundtable entitled: the "2030 Summit."