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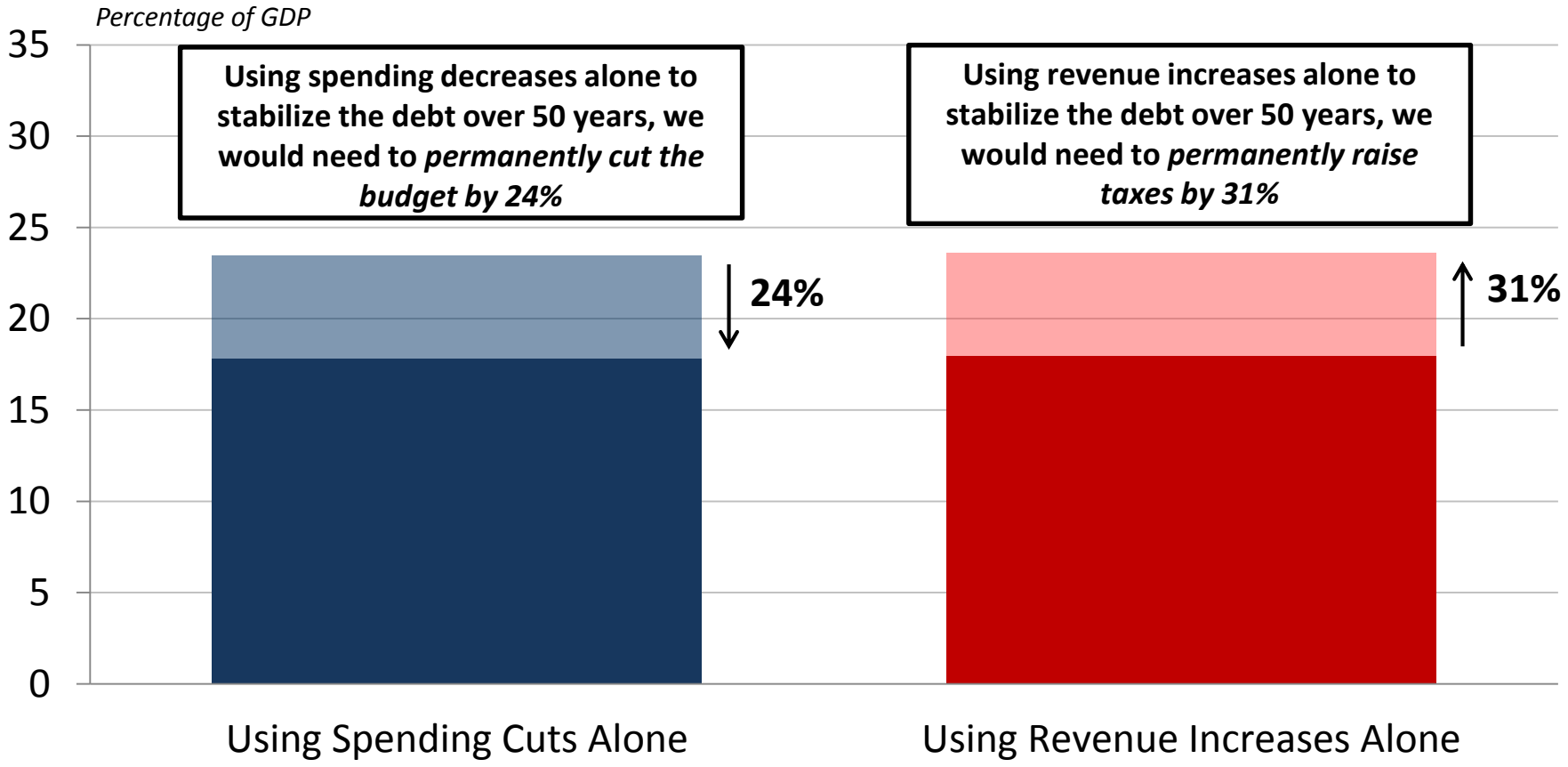
Stabilizing our national debt through spending cuts or revenue increases alone would require draconian policy changes



SOURCE: Congressional Budget Office, *Updated Budget Projections: 2014 to 2024*, April 2014, and *The 2014 Long-Term Budget Outlook*, July 2014. Calculations by PGPF.

NOTE: Spending refers to non-interest spending. The spending cuts or revenue increases are the amounts needed to close the 50-year fiscal gap and put debt on a sustainable path. The projections are based on CBO's alternative fiscal scenario.

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